

Treasurer's Report – Financial Data

Understanding the information below:

- The top figure in each OCWM column below is the total of conference OCWM plus the OCWM amount forwarded to the national setting.
- Revenue and Expense show the actual on left, budget on right.
- The bottom section is total actual and budget income and expenses.

	<u>2020</u> <u>Actual YTD</u>	<u>2020</u> <u>Budget</u>	<u>2019</u> <u>Actual YTD</u>	<u>2019</u> <u>Budget</u>	<u>2018</u> <u>Actual YTD</u>	<u>2018</u> <u>Budget</u>
<u>Our Church's Wider Mission-Basic Support</u>						
Gifts Received	198,233	216,929	201,301	219,215	213,192	219,215
Conference Portion	166,516	179,700	169,219	184,141	179,081	184,141
% to Total	84.0000%	84.0000%	84.0000%	84.0000%	84.0000%	84.0000%
Remitted to National	31,717	34,229	32,082	35,074	34,111	35,074
% to Total	16.0000%	16.0000%	16.0000%	16.0000%	16.0000%	16.0000%
<u>K-O Conference Operating Revenues & Expenses</u>						
Income	245,970	254,203	231,089	245,538	227,634	265,315
Expense	238,031	265,925	231,089	256,274	225,003	273,315
Net Income/(Loss)	7,939	(11,722)	0	(10,736)	2,631	(8,000)

2020 OCWM receipts fell short of the budgeted goal by \$18,696. Net operating revenues for 2020 resulted in a \$7,939 surplus. Assets increased by \$129,048 over 2019 primarily the result of market activity. Liabilities remain flat and consist primarily of pass through donor specific offerings. Cash balances remain strong and consistent.